

**UNITRADE INDUSTRIES BERHAD (REGISTRATION NO. 202101013724 (1414023-X))**  
**RECURRENT RELATED PARTY TRANSACTION OF A REVENUE OR TRADING NATURE**  
**("RRPTs")**

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**1. INTRODUCTION**

Pursuant to Rule 10.09(1)(a) of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities"), the Board of Directors of UIB wishes to announce that UIB and/or its subsidiaries ("UIB Group"), has in the ordinary course of its business entered into RRPTs of a revenue or trading in nature with Rexallent Construction Sdn Bhd, by virtue of the persons connected with the Director/Major Shareholders of UIB.

The total consideration of the RRPTs in aggregation has exceeded the percentage ratio of 1% as prescribed under Rule 10.09(1)(a)(ii) of the ACE Market Listing Requirements from 25 August 2022 to 24 August 2023.

**2. DETAILS OF THE RRPTs**

<b>Subsidiary involved</b>	<b>Transacting Related Party</b>	<b>Interested Directors/Maj or Shareholder and/or Person Connected to them</b>	<b>Nature of RRPT</b>	<b>Transacted Value of RRPT from 25 August 2022 to 24 August 2023 (RM'000)</b>
Syarikat Logam Unitrade Sdn Bhd ("SLU")	Rexallent Construction Sdn Bhd ("RCSB")	<ul style="list-style-type: none"><li>• Ong Soo Chan</li><li>• Datuk Ong Chee Koen</li></ul>	Sales by SLU of building materials (i.e steel bars and cement)	3,335

Nature of relationship:

Ong Soo Chan is the Independent Non-Executive Director and shareholder of the Company. Ong Soo Chan's brother, Datuk Ong Chee Koen is a Director of RCSB. RCSB is a wholly-owned subsidiary of Ecobuild Holdings Berhad ("EHB"). Datuk Ong Chee Koen is the Director and Substantial Shareholder of EHB.

**3. RATIONALE FOR THE RRPTs**

The RRPTs are of a revenue and trading nature and necessary for the day-to-day operations of UIB Group.

The RRPTs are in the ordinary course of business of the Group and are made on an arm's length basis and on normal commercial terms which are not more favourable to the related parties than those generally available to the public. The RRPTs are not detrimental to the interest of the minority shareholders of the Company.

#### **4. FINANCIAL EFFECTS OF THE RRPTs**

The RRPTs will not have any material effect on the earnings per share, net assets per share and gearing of UIB Group for the financial year ending 31 March 2024.

The RRPTs will not have any effect on the issued share capital and substantial shareholders' shareholdings of UIB Group.

#### **5. INTERESTS OF DIRECTORS, MAJOR SHAREHOLDERS, CHIEF EXECUTIVE AND/OR PERSONS CONNECTED TO THEM**

Save as disclosed in Section 2 above, none of the other Directors and/ or major shareholders, chief executive of the Company and/or persons connected with them have any interest, direct or indirect in the RRPTs.

#### **6. STATEMENT BY THE AUDIT COMMITTEE ("AC")**

The AC (save for Ms Ong Soo Chan) having considered the rationale for the RRPTs and all aspects of the RRPTs, is of the view that the RRPTs are in the best interest of the Group, fair and reasonable and on normal commercial terms, and not detrimental to the interest of the minority shareholders of UIB Group.

#### **7. STATEMENT BY THE BOARD OF DIRECTORS ("BOARD")**

The Board (save for Ms Ong Soo Chan), having considered all aspects of the RRPTs, is of the view that the RRPTs are in the best interest of the Group, fair, reasonable and on normal commercial terms, and not detrimental to the interest of the minority shareholders of UIB Group.

#### **8. APPROVAL REQUIRED**

The RRPTs are not subject to the approval of the shareholders of UIB Group as the highest aggregated percentage ratio of the value transacted is 1.01%, which is less than 5% based on the audited statement of the financial position of UIB Group as at 31 March 2023. However, shareholders' mandate will be sought before triggering the percentage ratio of the RRPTs of 5% and above.

This announcement is dated 25 August 2023.